

**THE MINUTES OF THE SPECIAL MEETING OF THE OVERSIGHT BOARD TO
THE SUCCESSOR AGENCY TO THE HOLTVILLE REDEVELOPMENT AGENCY**

September 20, 2012

The special meeting of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency was held on Thursday, September 20, 2012 at 4:00 p.m. in the Holtville Civic Center, 121 W. Fifth St., Holtville, California. Board Members present were Mike Goodsell, Alex Meyerhoff, Nick Wells, Ray Castillo, Arnold Preciado, Mike McMahon and Norma Sierra Galindo. Glyn Snyder, Secretary was also present.

CALL TO ORDER:

The meeting was called to order at 4:27 p.m.

PLEDGE OF ALLEGIANCE:

The Pledge of Allegiance was led by Mike Goodsell.

ORAL COMMUNICATIONS:

None

APPROVAL OF MINUTES:

None

NEW BUSINESS:

Consider RESOLUTION 12-07 Of The Oversight Board To The Successor Agency To The Holtville Redevelopment Agency Approving A Change In Source Of Funds For The Successor Agency's November 1, 2012 Debt Service Payment On The Holtville Redevelopment Project Tax Allocation Bonds, Series 2007 From Redevelopment Property Tax Trust Fund Revenues To Excess Housing Bond Proceeds, Pursuant To Health & Safety Code Sections 34177(A)(4) And 34179, And Taking Certain Actions In Connection Therewith.– Alex Meyerhoff, City Manager

A motion was made by Mr. Castillo and seconded by Mr. McMahon to adopt Resolution 12-07 of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency approving a change in source of funds for the Successor Agency's November 1, 2012 debt service payment on the Holtville Redevelopment Project Tax Allocation Bonds, Series 2007 from Redevelopment Property Tax Trust Fund Revenues to excess Housing Bond Proceeds, pursuant to Health & Safety Code Sections 34177(A)(4) and 34179, and taking certain actions in connection therewith. The motion carried 7/0 in the form of a roll call vote.

Consider RESOLUTION 12-08 Of The Oversight Board To The Successor Agency To The Holtville Redevelopment Agency Approving A Settlement Agreement In Connection With A Lawsuit By Holtville Unified School District Against The Former Holtville Redevelopment Agency, San Diego Superior Court Case No. 37-2011-00088656 – Alex Meyerhoff, City Manager

A motion was made by Mr. Castillo and seconded by Mr. McMahon to adopt Resolution 12-08 of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency

approving a settlement agreement in connection with a lawsuit by Holtville Unified School District against the former Holtville Redevelopment Agency, San Diego Superior Court Case No. 37-2011-00088656. The motion carried 7/0 in the form of a roll call vote.

Consider RESOLUTION 12-09 Of The Oversight Board To The Successor Agency To The Holtville Redevelopment Agency Approving A Revised Recognized Obligation Payment Schedule For January 1, 2013 Through June 30, 2013 (“ROPS III”) To List As An Enforceable Obligation Of The Former Holtville Redevelopment Agency A Settlement Payment To Holtville Unified School District In Connection With An Approved Settlement Agreement Resolving All Claims In A Lawsuit Brought By The District Against The Former Agency, And Taking Certain Actions In Connection Therewith – Alex Meyerhoff, City Manager

A motion was made by Mr. Castillo and seconded by Mr. McMahon to adopt Resolution 12-09 of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency approving a revised Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (“ROPS III”) to list as an enforceable obligation of the former Holtville Redevelopment Agency a settlement payment to Holtville Unified School District in connection with an approved settlement agreement resolving all claims in a lawsuit brought by the District against the former agency, and taking certain actions in connection therewith. The motion carried 7/0 in the form of a roll call vote.

REPORTS AND REMARKS:

Mr. Meyerhoff personally thanked Mr. Wells for all of the work he did in preparing the ROPS.

ADJOURNMENT:

There being no further business to come before the Board, Chair Goodsell adjourned the regular meeting of the Oversight Board at 4:57 p.m.

Mike Goodsell, Chair

Glyn Snyder, Secretary